

2007 APM INTERNAL AUDITOR'S REPORT

Financial Statement for 2006/07

The Financial Statement for 2006/07 compares the figures with those back to 2003/4.

On the Income side, Ashby PC has continued seeking the same level of parish precept of £2000 per annum from SNDC – on average about £16 per household or £6.67 per inhabitant. Due to the careful management of its funds, your Parish Council is pleased it has not been felt necessary to increase this amount for yet another year (unchanged since 1999/2000). It considers the current precept is justified since it broadly equates to the annual level of expenditure.

After its introduction last year, the 'Kerbside Adopter' income continues to be received from SNDC for supporting recycling policies. It may not be huge but it nevertheless pays for the Audit Commission fees, accountancy fees and some room hire costs for Council's meetings. As can be seen, the major reason for the reduction in income is due to the completion of grants for Ashby's Parish Plan.

On the Expenditure side, most of its spending is made up of statutory costs, obligatory fees and essential subscriptions. Donations are awarded and these are referred to on both sets of statements as Section 137 payments. The success of a request for a donation to support an amenity or good-cause in the village can be affected by its timing having regard to the period within the financial year and the statutory notice for a matter to be considered by the Parish Council. Decisions are made on a case-by-case basis and following thorough, unbiased and sympathetic consideration. Likewise your Council has maintained extremely careful spending of its income. You can see for the past 3 years the Council has expended more than its annual precept. The careful husbandry of its funds has helped the Council to ensure the annual precept can remain at the low level it has been for many years.

You will note the amount of £2,177 carried forward this year once again broadly equals our annual expenditure. It is therefore a contingency fund for any unforeseen financial circumstances that may occur in the forthcoming year.

Mr Chairman that concludes my 2007 Internal Auditor's Report.