

2008 APM INTERNAL AUDITOR'S REPORT

Financial Statement for 2007/08

The Financial Statement for 2007/08 compares the figures with those back to 2003/4.

On the Income side, Ashby PC has continued seeking the same level of parish precept of £2000 per annum from South Norfolk District Council. This year's parish council element for a Band D dwelling in Ashby, as shown in the 2008/09 Council Tax information leaflet, equates to £15.87 per household per year. The Parish Council is pleased it has not been felt necessary to increase the precept for yet another year, the eighth that it has been unchanged. The current precept figure almost amounts to the Council's annual level of expenditure and so it is felt to be justified.

This expenditure is once more largely for statutory costs, obligatory fees and essential subscriptions. Various donations have continued to support deserving local services and these are referred to on both sets of statements as Section 137 payments.

As explained last year, decisions for financial support are made on a case-by-case basis and following thorough, unbiased and sympathetic consideration. As in previous years your Council maintains extremely careful management of all its finances and it is because of this, that its annual precept can remain at the very modest level it has been for so many years..

You will note the amount of £1,128.68 carried forward this year is marginally lower than our usual annual expenditure. It therefore forms the bulk of a contingency fund for any unforeseen financial circumstances that may occur in the forthcoming year.

Mr Chairman that concludes my 2007/2008 Internal Auditor's Report.